



QUARTERLY NEWS

Num. May 2023



THE ACES PROJECT

TOP NEWS OF THE MONTH

Activities

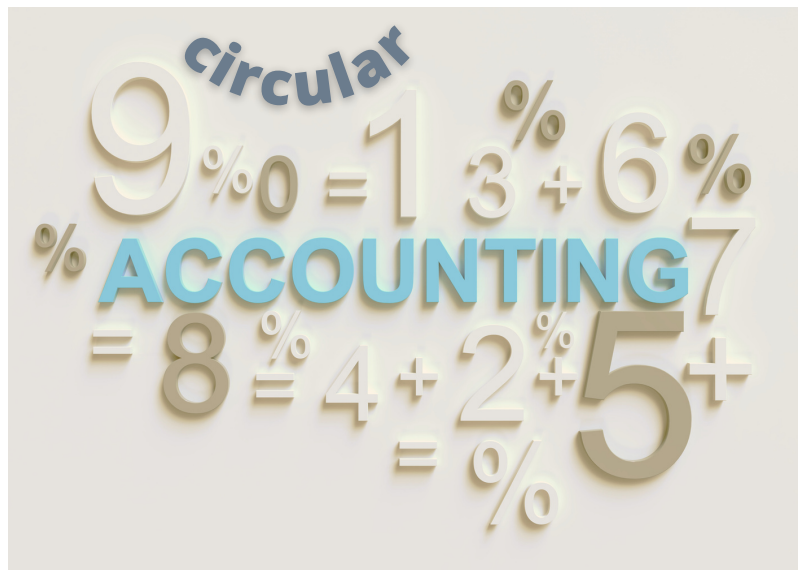
Social networking, survey design, podcast session, escape room...

Meetings

From the first (Helsinki) to the second (Madrid) ACES meeting.

New & exciting tasks

New knowledge & best practices: circular economy accounting and business models.



The ACES project brings together the latest knowledge and best business practices on financial and managerial accounting for Circular Economy (CE) in the context of the EU's evolving regulatory landscape. The results include three learning

modules and an innovative pedagogical teaching guide. The resulting framework of CE accounting is disseminated among business educators and company representatives, increasing understanding about the critical role of accounting to support the transition to CE.

What happened this quarter?

ACES good practices

»» SURVEY DESIGN WORKSHOP

Interview survey design was high on the agenda of the meeting in Helsinki. During the second day of the meeting, we collected the ideas regarding interview questions by using a modified “lotus blossom” model. In practice, there were two groups to cover all three subjects: Business models, managerial accounting and financial accounting. Intensive work involved both silent work and discussion in groups: for every subject we had a silent work for 10-15 minutes, during which everyone wrote down their questions and added Sticky Notes to the canvas. After silent work, we gathered similar questions to groups and had a lively discussion regarding the themes. What a great way to learn from each other! After the workshop, all questions were documented and a proposal for interview questions was ready.

HELSINKI MEETING

The first partners' meeting of the ACES project is successfully completed. During the meeting, several activities were given the required boost. Progress is expected to be accelerated in building the knowledge base, promoting interviews and organizing communication. In between the intensive work, we had the pleasure of spending some less hectic hours with the project team and had the great opportunity to get to know each other better.

»» PODCAST SESSION

Two podcasts were made by ACES team members during the Helsinki visit. It looked like the team members from Alcala university, EUC and Haaga-Helia UAS: Óscar, Alex, Loukia and Heli, had a lot of fun in Haaga-Helia's studio. Nevertheless, the matter is important and serious. First, the participants organized a talk about the definition of circular economy and why it is extremely important in today's world. On the second podcast, the subject was accounting for a circular business model and sustainability reporting. During the following week, similar podcasts were made in Finnish by Heli and Ulrika. When narrowing down the duration to 15 min, these podcasts can easily be used as learning material in the future.

Teawork in Helsinki, March 28-29



Briefs...

Partners activities

From analog to digital

»»» IMPACT HUB INFORMING

We are excited to share with you some of the exciting activities undertaken by Impact Hub related to the ACES project from November 2022 to April 2023. We began by setting up the program internally to ensure seamless execution and effectiveness. In addition, we provided valuable feedback on the ACES website and the first Dissemination, Exploitation, and Sustainability plan, to ensure the overall transferability of the project. In March 2023, we had the pleasure of attending the first partner meeting in Helsinki and meeting with partner organizations in a collaborative and joyful environment. Following this meeting, we also mapped 25 organizations across Greece, Spain, Austria, Czech Republic, and the Netherlands that are part of the Impact Hub Network. Some of these organizations will be selected and interviewed by the other partner organizations to help validate findings, which we believe will be instrumental in achieving the project's objectives.

»»» VISITING AN ACCOUNTING ESCAPE ROOM IN HELSINKI

To provide a taste of what innovative teaching methods could be, the international guests were invited to try the accounting escape room in Pasila campus of Haaga- Helia UAS. In addition, it was also possible to open up some development process of this innovative learning space as one of the ACES team members, Heli Kortessalmi from Haaga-Helia was involved in creating this method with her colleagues. The purpose of this gamified learning process is to solve some financial and managerial accounting problems, and after solving these correctly, the door opens, and the company is rescued! This exciting, escape room game was successfully completed, with just a little help from the host, and our team managed to get out in time!

WEBSITE & SOCIAL NETWORKS

The ACES project has launched the web page and the Official LinkedIn site! Visit us & follow us! Results, discussions, news and even networking opportunities about sustainability and the Circular Economy.

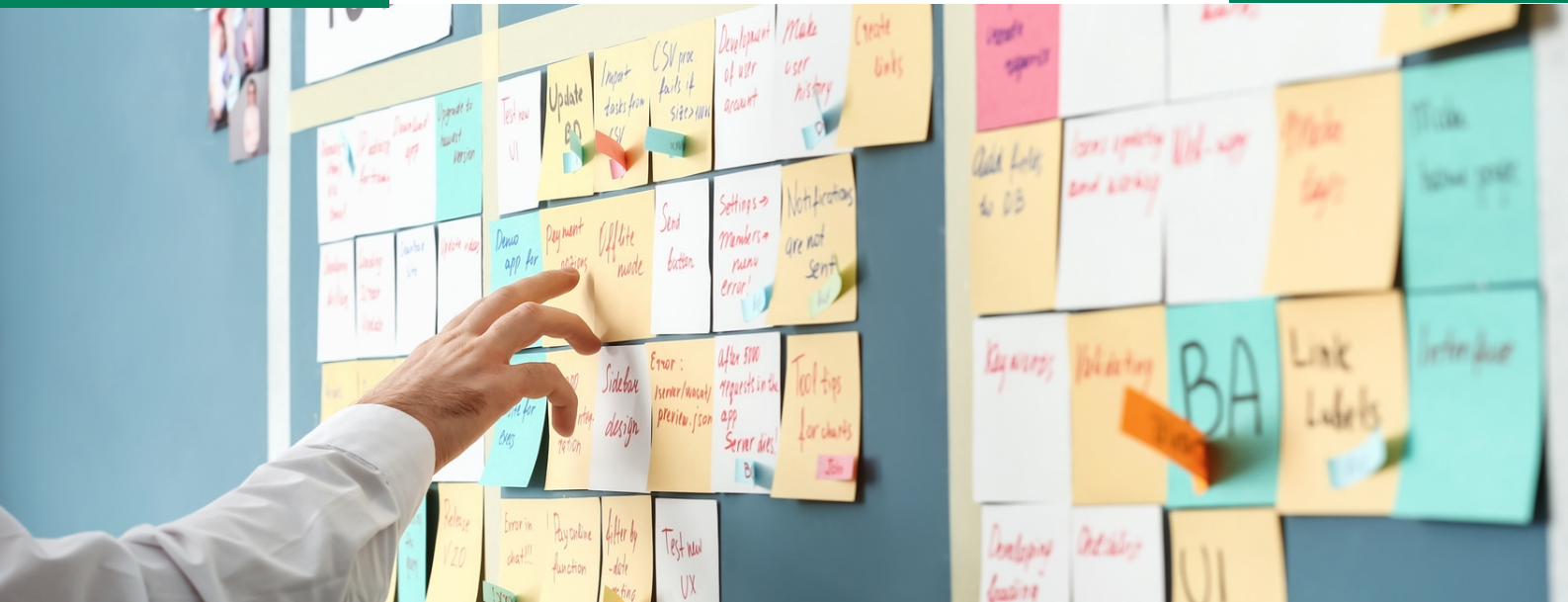
»»» LINKEDIN AND WEB AVAILABLE

Happy to inform the launching to website and LinkedIn social media channels. Were partners and interested stakeholders can read and participate in a on going debates around circular economy accounting. Visit us at:



What next?

Planning the future



COMING ACTIVITIES

WP2: LITERATURE & BEST PRACTICES REPORT

➤➤➤ READ MORE

During the first ACES Meeting (Helsinki), WP2 leader and the rest of partners presented the results of the literature reviews about business models and managerial and financial accounting in Circular Economy, highlighting among others, business model innovation rationale and types (from linear to circular), new approaches for cost and pricing methods and the need/challenge to reach modern Circular Accounting Standards framework and bookkeeping practices for the circular economy. These group of results provided the base to move forward and explore frontrunner firms and practitioners, already dealing to circular economy. To do so, a survey is being designed and european stakeholders are been located and contacted (interviewees). The interview will be implemented between April and September 2023.

READ MORE ◀◀◀

Results of the interview will be presented in the form of European firm's best practices in Business Models and Circular Economy Accounting, during the second ACES meeting. Results of WP2 tasks/activities - state-of-the-art of circular business models and circular economy accounting and studying what accounting practitioners and professionals think about new (circular) business approaches and circular accounting practices – will lead the launch of WP3, aiming at creating teaching and learning materials.

SECOND ACES MEETING

Alcalá de Henares (Madrid)
September 12, 13 and 14



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More information about the Erasmus+ programme: www.oph.fi/erasmusplus

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SOMETHING NEW IS HAPPENING IN (HEI) EUROPE...

<https://erasmusaces.eu/>



THE ACES PROJECT

