



# QUARTERLY NEWS

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## TOP NEWS OF THE QUARTER

### Activities

**Progress.** Nicosia Consortium Meeting Marks Key Milestone for ACES Project.

**Education.** ACES Finalizes Core Teaching Modules on Circular Economy and Accounting

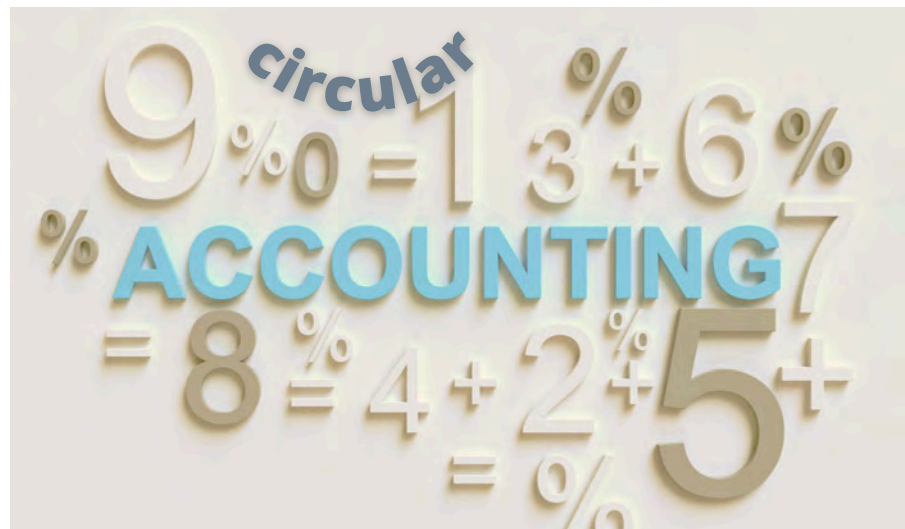
**Innovative Pedagogies Piloted** Across European Universities

**Bridging Gaps in Circular Accounting Education: Free online courses**

**Outreaching.** Global Dissemination Events Foster Cross-Cultural Collaboration

**Next Steps.** Looking forward to the Netherlands, June 2025

## THE ACES PROJECT



### *Advancing Circular Economy & Accounting Education Across Europe*

The ACES Project has made remarkable strides since the productive 3rd Consortium Meeting held in Nicosia in September. At that gathering, partners finalized teaching materials for three core modules—Business Models, Managerial Accounting, and Financial Accounting—setting the stage for their pilot implementation. These materials, enriched with innovative pedagogical elements such as the SET-HOLD-LAND framework, reflect a significant advancement in integrating circular economy principles into accounting education. The meeting also highlighted the potential of microcredentials, aimed at providing accessible and targeted learning opportunities for students and professionals.

Following the meeting, the project transitioned into an intensive phase of piloting and validation. Partner institutions across Europe, including European University Cyprus, The Hague University of Applied Sciences, Haagse Hogeschool, and the University of Alcalá, have tested the teaching materials in real-world educational settings. Early feedback has been overwhelmingly positive, with students and faculty commending the relevance and practicality of the resources. This phase also saw the launch of free online courses on Circular Economy and Accounting, offering participants cutting-edge insights into business models, sustainable reporting and resource efficiency. These developments underscore the ACES Project's ability to bridge theoretical knowledge with practical application, preparing future professionals for leadership in sustainability.

In addition to piloting, the project ramped up its dissemination efforts, reaching diverse audiences globally. Highlights include workshops on circular strategies in fisheries and tourism, dissemination events in China, and webinars tailored for industry professionals and policymakers. Each activity has contributed to raising awareness of circular economy principles while fostering collaborations that amplify the project's impact. As the ACES Project moves closer to its final meeting in the Netherlands, its trajectory continues to reflect a commitment to innovation, collaboration, and real-world impact.

# What's new?

## »»» FROM NICOSIA TO NEW MILESTONES: THE 3RD ACES MEETING

The 3rd Consortium Meeting in Nicosia, Cyprus, marked a pivotal moment in the ACES Project. Held from September 10–12 at EUC, the meeting gathered consortium partners to evaluate progress and chart the way forward.

Key outcomes include:

### 1. Finalization of Core Teaching Materials:

- Modules on Business Models, Managerial Accounting, and Financial Accounting are now ready for dissemination.
- Resources include lectures, case studies, exercises, templates, and peer feedback systems, supporting both in-person and virtual learning environments.

### 2. Pilot Testing of Pedagogical Innovations:

- The SET-HOLD-LAND framework, introduced by Simon Kavanaugh, was evaluated for its effectiveness in creating engaging learning experiences (Pre-Pilots).

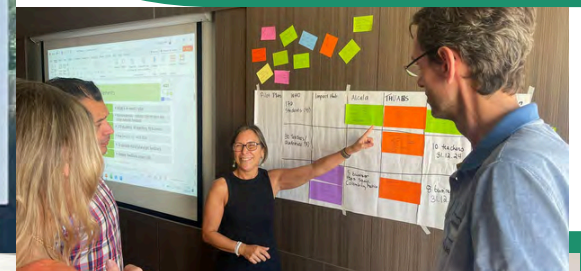
### 3. Free-online courses (based on Microcredential):

- Newly launched on-line courses provide learners with targeted knowledge and skills relevant to circular economy accounting.

### 4. Collaborative Success:

- The meeting emphasized cultural exchange, team bonding, and face-to-face collaboration, which have proven invaluable for project momentum.
- These discussions and milestones underscore ACES's commitment to revolutionizing accounting education for a sustainable future.

**ACES: COLLABORATION,  
PROGRESS, MILESTONE**



## ➤➤➤ DISSEMINATION ACTIVITIES: ENGAGING COMMUNITIES WORLDWIDE

To broaden the project's impact, ACES partners have actively engaged diverse audiences through dissemination events and collaborations:

Interactive workshops have been held across partner universities, equipping students and faculty with practical skills in circular economy principles. Examples include:

- **Spotlight: Collaborative Efforts Driving Success:** ACES partners exemplify the synergy required to drive innovation in circular accounting education. A standout event was the Sustainability Network Meeting at Azets Insight Oy in Finland, where the Set-Hold-Land Model fostered dynamic discussions.
- **Haaga Helia's dissemination sessions in Münster** highlighted how face-to-face interactions accelerate project milestones and inspire collaborative energy.
- **Sustainable Tourism Strategies Workshop in Spain:** Collaboration with local entrepreneurs in Sigüenza to explore circular economy applications in rural tourism.

International Outreach:

- **Minjiang University, China:** Dissemination events introduced ACES materials to over 100 students and faculty members, fostering cross-cultural exchange.
- **The ACES Project benefited from international collaboration** during a dedicated session at the University of Alcalá in late October 2024. Visiting experts (Mexico & Poland) contributed to discussions on innovative teaching modules, focusing on circular economy and sustainability education.



**OUTREACH, NETWORKING,  
AWARENESS**

### *Scopes and contents of Microcredentials*

**Testing and Feedback at The Hague University:** Pilots of the Managerial Accounting in Circular Economy module at THUAS have been met with enthusiasm. Students and faculty praise its practical focus, real-world examples, and applicability. These pilots are pivotal in refining the materials and expanding their reach in higher education.



Testing ACES's teaching materials has begun in partner institutions across Europe. Early results highlight the transformative potential of these resources:

The Hague University of Applied Sciences (THUAS):

- Piloting the Management Accounting in Circular Economy module revealed high enthusiasm among students and faculty. Feedback indicates strong interest in integrating the materials into existing curricula.

University of Alcalá (UAH):

- Piloted the module on Circular Strategies in Fisheries and Aquaculture, showcasing real-world applications of circular business models and integrating a piece of the material in a specific subject.

Haaga Helia University (HH):

- During the "Navigating Pathways to a Sustainable Future" event (Oct 28–30, 2024), ACES learning materials were showcased as part of the Education for Sustainable Development workshop, underscoring their role in advancing sustainable accounting education and circular economy principles.

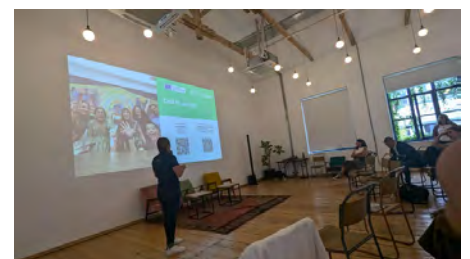
### ACES on-line free courses: Bridge Gaps in Circular Accounting Education

- These courses provide learners with essential skills to navigate the future of circular economy practices in business and accounting. Join today and explore the cutting edge of sustainable education! [Sign up here](#).

## ACES SHOWCASED AT IMPACT HUB EUROPEAN GATHERING 2024

On September 18, 2024, the ACES Project took center stage at the Innovations Marketplace: Spotlight on Programmes session during the Impact Hub European Gathering 2024, held at Fabrika Tbilisi. This flagship event highlighted cutting-edge programs across Europe, fostering innovation in learning and teaching practices under the theme "Simulating Innovative Learning and Teaching Practices."

ACES was introduced through a dynamic presentation showcasing its mission, milestones, and web-based courses, followed by an engaging breakout session. Led by Angelica Santodomingo, a global expert in Circular Economy, the session attracted 21 participants, sparking collaborative dialogue on sustainable education.

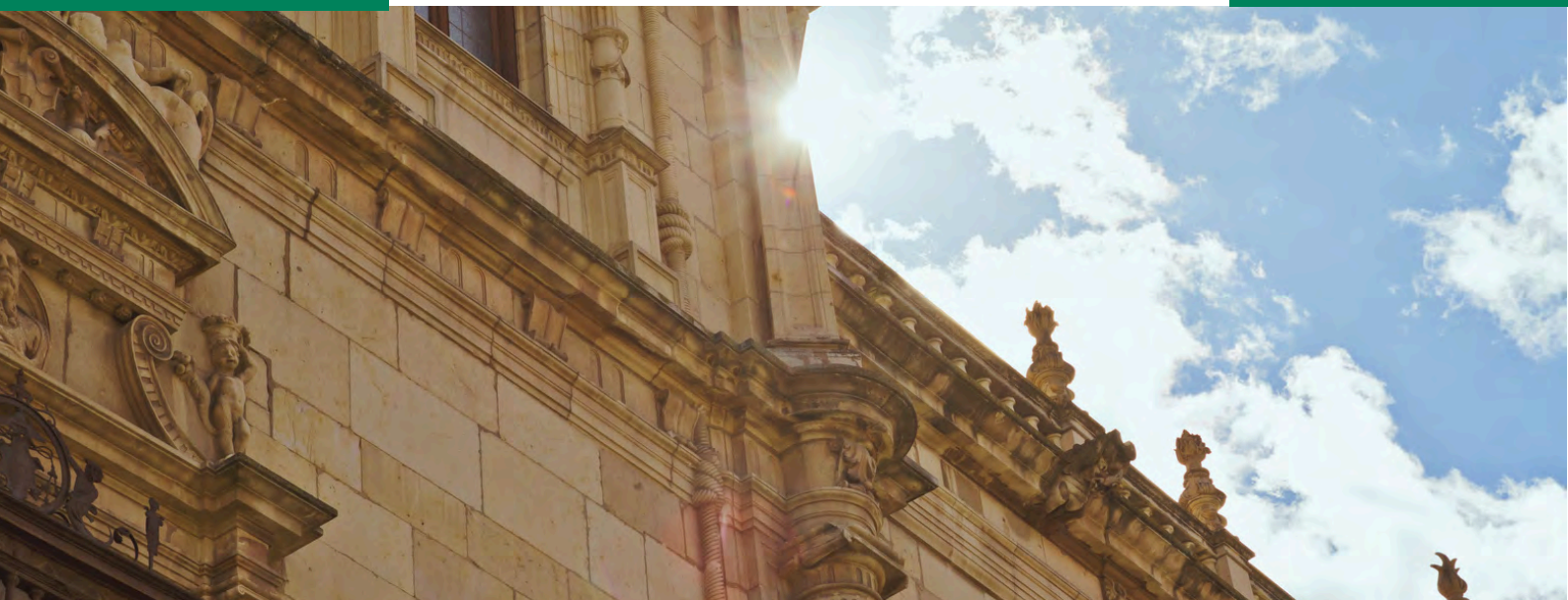


[Read more about in our official webpage and LinkedIn:](#)



# Next steps

ACES Project Prepares to Achieve Key Milestones at Upcoming Consortium Meeting



## SHAPING THE FUTURE OF SUSTAINABLE ACCOUNTING

### ➤➤➤ ACES: PIONEERING THE FUTURE OF SUSTAINABLE ACCOUNTING EDUCATION

#### FROM NICOSIA TO DAAS HAGUE...

As the ACES Project continues to advance, its impact on education and sustainability grows stronger. From groundbreaking teaching modules and microcredentials to global dissemination efforts, ACES is reshaping how circular economy principles are integrated into financial and managerial accounting education.

The highlights of recent months—successful piloting in institutions like Haaga-Helia, The Hague University and the University of Alcalá, vibrant dissemination sessions in Europe and beyond (led by European University Cyprus), and the launch of accessible online courses—showcase the project's commitment to innovation and collaboration.

These initiatives are equipping students, educators, and professionals with the tools to lead in the transition to a sustainable future.

### THE NETHERLANDS, 2025: TOWARDS A FINAL PROJECT MEETING <<<

As ACES approaches its final phase, the project gears up for its ultimate consortium meeting in June 2024, to be held in the Netherlands.

This meeting will:

- Celebrate the culmination of three years of collaborative work.
- Finalize the dissemination strategy to maximize the reach and impact of ACES's resources.
- Chart a roadmap for future applications of circular economy education in European HEIs and beyond.

The Netherlands meeting represents not just an endpoint but a springboard for continued innovation in sustainable accounting practices.

**VISION,  
STRATEGY,  
CONCLUSION**

Join Us in Shaping the Future of Sustainable Accounting! Be part of the movement driving innovation in circular economy education! Explore ACES's free online courses, engage with cutting-edge teaching materials, and join our journey toward a sustainable future.



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**SOMETHING NEW IS HAPPENING IN (HEI) EUROPE...**

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**THE ACES PROJECT**

